



Invoice Automation Solution

End-to-End Automation of Accounts Payable (AP) Process



Challenges of Every Account Payable Team

Years have gone by, and organizations continue to employ people to manually upload, verify, and approve invoices and notify vendors consuming the time they can otherwise spend on strategic initiatives.

An obsolete and manual invoice processing system (as depicted in Appendix 1) negatively impacts your growth and productivity.

How can Automation Help?

Automate extracting invoice data and seamlessly entering the data into an ERP system. Automation is the most efficient way to streamline AP operations and optimize critical processes like invoice processing. It can automate extracting invoice data and seamlessly entering that data into an ERP system with minimal human interaction. Invoice process automation enables timely payments without unnecessary delays from a slow and erroneous manual process.

Automation redefines accounts payable processes like invoice management from start to finish.

Nsight's Invoice Automation Solution

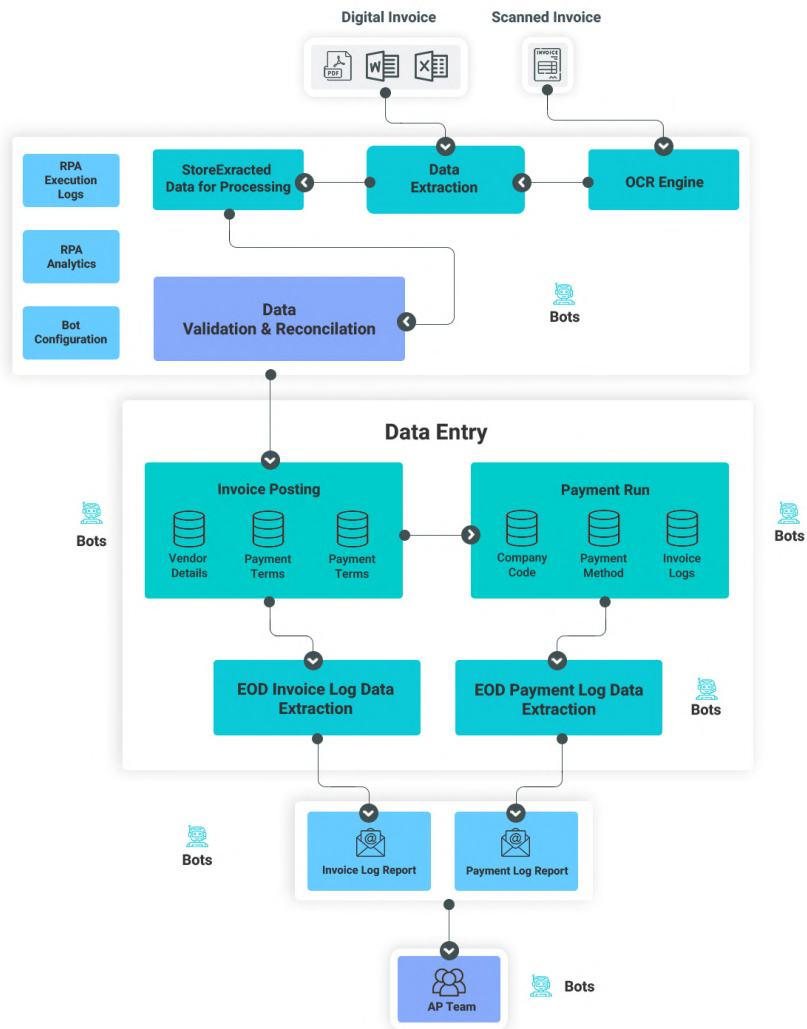
Nsight automates invoice processing (non-PO) with end-to-end data extraction, information entry, data reconciliation, automated approval routing, and payments. Leverage Robotic Process Automation (RPA) to process invoices, generate timely reports, and meet regulatory compliance requirements.

The automated solution boosts savings, and spend management, enhances user experience, increases efficiency and productivity, and seals business continuity with minimal disruption.



Nsight's Invoice Automation Solution

Nsight's Invoice Automation Solution enables quick verification and smooth processing of invoices and payments using bots. Here is a graphical representation of how the core process looks after availing of Nsight's expertise:



Benefits of Nsight's Invoice Automation Solution

Manual processing of high volumes of data is chaotic, cumbersome, and resource intensive. With Nsight's Invoice Automation Processing System, experience reduced human errors and disparities between invoices and accounting data. There are decreased errors while integrating and validating data.



Better Time Savings

Since manual invoice processing is erroneous, it is a time-intensive task with more time spent on manual data entry, classification, routing, validation, and verification of invoices. Automated invoice processing drastically reduces processing time with maximum accuracy and higher outputs.



Lowered Processing Costs

Automation of invoice processing drastically reduces operating costs, saves the cost of late payments, and you can offer vendors the advantage of early offers and discounts.



Seamless Integration with third-party Applications

Nsight's Invoice Automation Solution seamlessly integrates third-party applications to quickly move extracted data to Accounts Payable (AP) or ERP Systems.



Improved Compliance

Faster and more accurate invoice processing reduces duplicate invoices and payments and enables higher accuracy to help businesses meet regulatory compliance requirements.



Automated Reports

The AP team gets notified of Invoice posting and payment reports regularly. It increases transparency and better tracking of invoices daily. Also, the solution will notify the team of any data issues before invoice processing starts.



Are you ready to Automate?

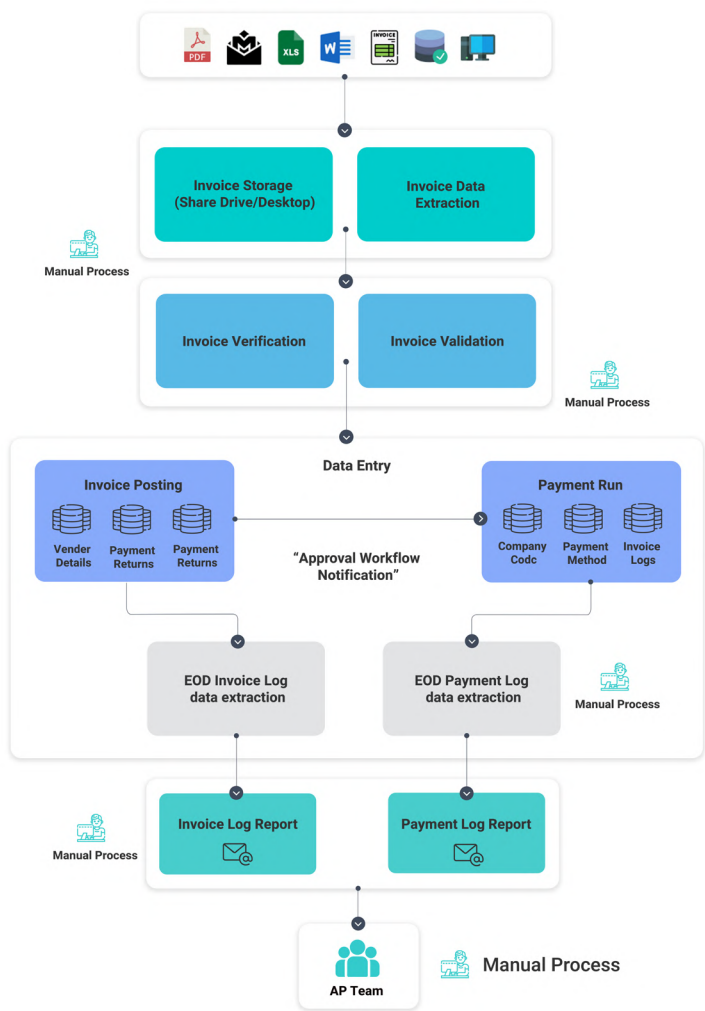
If you wish to manage your AP function better, gain critical insights with reporting, enhance user experience, manage compliance, and reduce security risks, switch to Nsight's Automated Invoice Automation Solution.

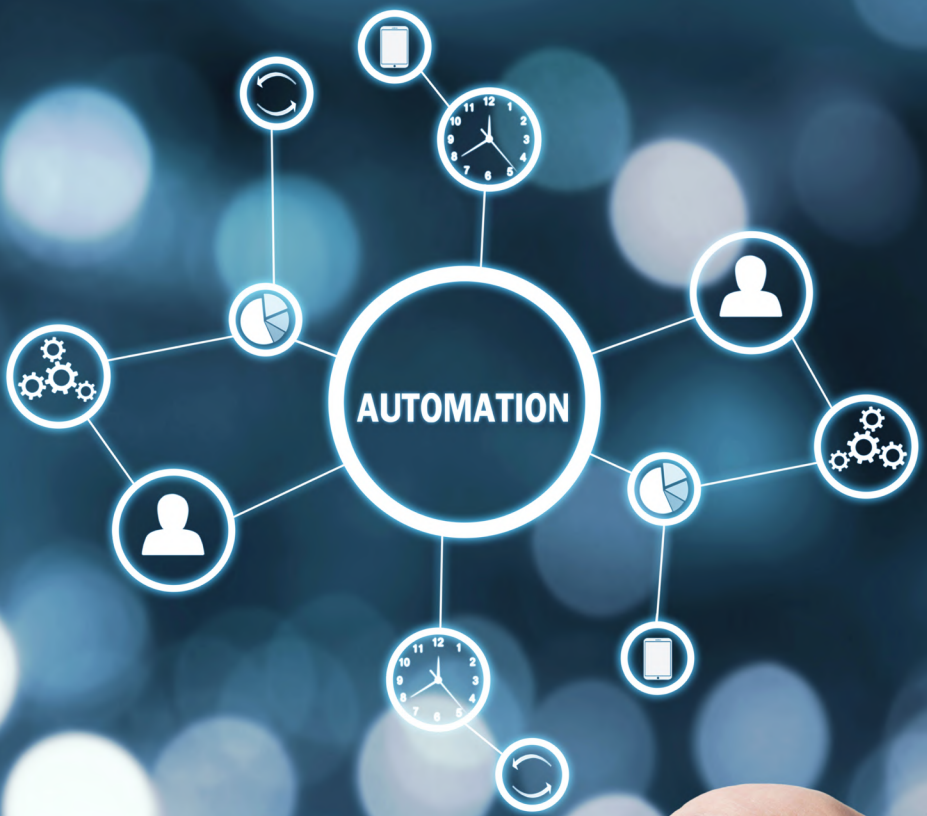
[Contact us](#) for a demo of Nsight's Invoice Automation Solution.

Appendix 1

Manual Invoice Processing

Manual invoice processing demands that a significant workforce be directed towards handling invoices and payments. Individuals are responsible for verifying and approving each invoice and manually creating a report after making the payments. Here is an infographic that depicts the intricate details of manual invoice processing and where the process demands human involvement:





For more information, please speak to our RPA consultants.

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